



THE BIRMINGHAM WATER WORKS BOARD
EXECUTIVE COMMITTEE MEETING
THURSDAY, SEPTEMBER 22, 2016
9:00 A.M.
AGENDA

1. Request Committee **to discuss** Unfinished Business.
2. Request Committee **to review, discuss and recommend** the Pension Plan Investment Policy Statement.
3. Request Committee **to review, discuss and recommend** the Pension Plan Asset Allocation.
4. Request Committee **to review, discuss and recommend** the OPEB Plan Investment Policy Statement.
5. Request Committee **to review, discuss and recommend** the OPEB Plan Asset Allocation.
6. Request Committee **to review, discuss and recommend** Investment Managers for the Pension Plan and the OPEB Plan.
 - 6.1 Cooke & Bieler – Pension and OPEB Investment Advisory Agreements
 - 6.2 Earnest Partners – Investment Management Agreement
 - 6.3 Pioneer Prospectus – Fundamental Growth Fund
 - 6.4 Ariel Investments Prospectus – Investment Manager
 - 6.5 MetWest Funds Prospectus – Investment Manager
 - 6.6 Principal Funds, Inc. – Preferred Securities Fund
 - 6.7 RhumbLine Advisers – Investment Agreement, Adoption Agreement and Equal-Weighted Large Cap Pooled Index Fund
7. Request Committee:
 - 7.1 **To authorize** the hiring and/or selection of the list of job candidates as identified on the attached list (Attachment One).
 - 7.2 **To ratify** the hiring and/or selection of job candidates as identified on the attached list (Attachment Two). The referenced positions either had only one internal candidate to apply or there were no internal candidates that applied for the specific position - only external candidates.
8. Request Committee **to discuss** the creation of a Safety Department.
9. Request Committee **to discuss** a request from UAB to extend the raw water system piping to a point to serve UAB's steam plant and possible HVAC utility equipment on the campus of UAB.