



**AGENDA FOR A FINANCE COMMITTEE MEETING
SCHEDULED MONDAY, NOVEMBER 4, 2024
at 3:30 p.m.**

Committee Members: Chairman Ward, Directors Burbage, and Huffman

**Members of the public may listen to the meeting by calling
(888) 398-2342 Access Code: 5608731 [Public - Listening Only].**

CALL TO ORDER AND INVOCATION

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

1. Request Committee to approve minutes of the following:
 - 1.1 Finance Committee Meeting held May 22, 2024
 - 1.2 Finance Committee Meeting held July 24, 2024

REPORTS OF OFFICERS

- A. Committee Chair
- B. Committee Members
- C. General Manager/Assistant General Manager(s)
 - Request Committee **to hear** an Internal Audit update.

UNFINISHED BUSINESS

- None

NEW BUSINESS

2. Request Committee **to recommend** to the Board to adopt a resolution authorizing the Interim General Manager, in consultation with the Board's Financial Advisor, Terminus Municipal Advisors, LLC, and the Water Works Board's legal counsel, Parnell Thompson, LLC, to appoint a bond transaction team.
3. Request Committee **to recommend** to the Board to adopt a resolution to allow employees to sell accrued/unused vacation time in excess of 80 hours in December 2024.
4. Request Committee **to recommend** to the Board to approve the American Rescue Plan Act (ARPA) Sub Recipient Agreement with Jefferson County in the amount of \$1,810,360.00; and to authorize the Interim General Manager and/or Assistant General Manager to execute the agreement.

5. Request Committee **to recommend** to the Board to approve Utegration / Cognizant additional scope to perform the Phase 0 assessment in support of the planned migration to S/4HANA, at an out-of-pocket cost to the Board of \$125,000.00; and to authorize the Interim General Manager or Interim Assistant General Manager to execute the necessary documents.

6. Request Committee **to recommend** to the Board to approve an agreement with Raftelis Financial Consultants, Inc., effective January 1, 2025, through December 31, 2025, to continue to serve as the system's Rate Consultants (Independent Rate Consultants), at an out-of-pocket cost to the Board not-to-exceed \$394,800.00; and to authorize the Interim General Manager and/or the Interim/Assistant General Manager to execute the agreement.

ADJOURNMENT