



**AGENDA FOR A FINANCE COMMITTEE MEETING
SCHEDULED Wednesday, July 24, 2024, at 10:00 a.m.**

Finance Committee Members: Directors Ward (Chair), Burbage, and Huffman

Members of the public may listen to the meeting by calling
(888) 398-2342 Access Code: 5608731 [Public – Listening Only].

CALL TO ORDER AND INVOCATION

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

- NONE

REPORTS OF OFFICERS

- A. Committee Chair
- B. Committee Members
- C. Interim General Manager/Assistant General Manager(s)
 - Request Committee **to hear** a presentation on the 2024 Bond Anticipation Note (BAN) from Raymond James & Associates.
 - Request Committee **to hear** a presentation on the semi-annual Advisor's Report from Municipal Government Investors Corp (mGIC).

UNFINISHED BUSINESS

- NONE

NEW BUSINESS

1. Request Committee **to recommend** to the Board to approve an agreement with Dentons Sirote, PC, in an amount not-to-exceed \$10,000.00 to provide legal services related to the investing of the Board's funds including Project Fund from proceeds of Bond Anticipation Notes expected to be issued August 2024 and, if needed, certain excess revenues of the Board designated to be used for capital improvements; and to authorize the Interim General Manager and/or the Assistant General Manager to execute the agreement, pending legal review.
2. Request Committee **to recommend** to the Board to approve an agreement with Municipal Government Investors Corp. (mGIC), to invest the Board's funds including Project Fund from proceeds of Bond Anticipation Notes expected to be issued August 2024 and, if needed, certain excess revenues of the Board designated to be used for capital improvements; and to authorize the Interim General Manager and/or the Assistant General Manager to execute the agreement and all documents necessary to complete the transaction, pending legal review.
3. Request Committee **to recommend** to the Board to adopt the updated banking resolutions as follows:

- 3.1 Designating those who are authorized to execute banking transactions at Regions Bank on behalf of The Water Works Board of the City of Birmingham.
- 3.2 Designating those who are authorized to execute banking transactions at Truist Bank on behalf of the Water Works Board of the City of Birmingham.
4. Request Committee **to recommend** to the Board to approve the allocation of \$10,000.00 from funds budgeted for its Community Educational Program in support of the Classic in Pink Affair Luncheon highlighting Breast Cancer Awareness hosted by the Penny Foundation, that will have a beneficial impact on the Water Work's Board's service area as it works to carry out its Corporate Purpose; and to authorize the Interim General Manager to take such steps as is necessary to sponsor the Classic in Pink Affair Luncheon.

ADJOURNMENT