



**AGENDA FOR AN EXECUTIVE COMMITTEE MEETING
SCHEDULED TUESDAY, October 15, 2024
at 11:30 a.m. – BWWB Training Room**

**Committee Members: Chairwoman Huffman, Directors Burbage, Henderson,
Ward, and NeSmith**

**Members of the public may listen to the meeting by calling
(888) 398-2342 Access Code: 5608731 [Public - Listening Only].**

CALL TO ORDER AND INVOCATION

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

1. Request Committee **to approve** minutes from the Executive Committee Meeting held July 18, 2024.

REPORTS OF OFFICERS

- A. Committee Chair
- B. Committee Members
- C. General Manager/Assistant General Manager(s)

UNFINISHED BUSINESS

- NONE

NEW BUSINESS

2. Request Committee **to hear** presentations of the following Preliminary Budgets:
 - 2.1 FY 2025 Operations and Maintenance (O&M) Budget
 - 2.2 FY 2025 Capital Budget
3. Request Committee **to recommend** to the Board to approve the allocation of \$10,000.00 from funds budgeted for its Community Educational Program in support of the Music Speaks Louder than Words Foundation's Alabama Black Women's Roundtable that will have a beneficial impact on the Water Work's Board's service area as it works to carry out its Corporate Purpose; and to authorize the Interim General Manager to take such steps as is necessary to sponsor the Alabama Black Women's Roundtable.
4. Request Committee **to recommend** to the Board to approve a contract renewal with Terminus Municipal Advisors, LLC, to continue to serve as the Financial Advisor (Independent Register Municipal Advisor – IRMA), effective January 1, 2025 through December 31, 2025; and to authorize the Interim General Manager and/or the Interim Assistant General Manager to execute the agreement.
5. Request Committee **to recommend** to the Board to approve a contract renewal with Carr, Riggs & Ingram, CPAs and Advisors, to continue to conduct the 2024 Financial Statement

Audit, effective January 1, 2025 through December 31, 2025; and to authorize the Interim General Manager and/or the Interim Assistant General Manager to execute the agreement.

6. Request Committee **to recommend** to the Board to approve a contract renewal with Morgan Stanley, to continue to serve as the Investment Advisor, effective January 1, 2025 through December 31, 2025; and to authorize the Interim General Manager and/or the Interim Assistant General Manager to execute the agreement.
7. Request Committee **to recommend** to the Board to approve a contract renewal with Sheppard Harris & Associates, P.C., to continue to perform the FY 2024 Pension Audit and the FY 2024 Other Post Employment Benefits (OPEB) Audit, effective January 1, 2025 through December 31, 2025; and to authorize the Interim General Manager and/or the Interim Assistant General Manager to execute the agreement.
8. Request Committee **to recommend** to the Board to approve an invoice with Message Point Media, to provide services for BWWB-TV in the amount of \$46,250.00.
9. Request Committee **to recommend** to the Board to approve an invoice to CBG Strategies, LLC, for the distribution of a direct mailer as part of the ongoing communication strategy at a total out-of-pocket cost to the Board of \$56,022.74.

ADJOURNMENT